

Press Release

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PRT Reaches Agreement to Acquire Weyerhaeuser's Cottage Grove (OR) Nursery

Victoria, BC – November 23, 2016 – PRT USA Inc. (PRT) is pleased to announce that it has come to an agreement with Weyerhaeuser Company (Weyerhaeuser) to purchase its Cottage Grove, Oregon forest seedling nursery. The transaction is expected to complete in early 2017, once existing crops are harvested and shipped.

First established as a container seedling nursery by Georgia-Pacific LLC (Georgia-Pacific) in 1972, the Cottage Grove nursery has over 40 years of operating history. After several expansions it was acquired by Plum Creek Timber Company (Plum Creek) in 2000, when they bought Georgia-Pacific's timberlands. A further expansion was completed in 2004, and in 2016 Weyerhaeuser acquired ownership of the nursery when it merged with Plum Creek. Over the years the nursery has innovated and modernized, and has consistently stayed at full production growing a wide range of products for customers in the Pacific Northwest.

Operations will carry on under PRT ownership starting with the 2017 sowing season. The nursery will operate as PRT Cottage Grove, and will continue to produce its high quality forest seedling product offerings which include Douglas-fir, redwood, cedar, hemlock, and other species.

PRT President and CEO Rob Miller commented: "We are excited to welcome the Cottage Grove nursery customers and employees to PRT's network of nurseries in North America. Cottage Grove has a proven track record which, in combination with our other capabilities including our nursery in Hubbard OR, will help us serve the growing demand for containerized forest seedlings in the Pacific Northwest U.S."

About PRT

The PRT group, through affiliates PRT USA Inc. and PRT Growing Services Ltd, is a forest seedling propagator and the largest producer of container-grown forest seedlings in North America, currently growing more than 180 million seedlings annually and operating a network of forest seedling nurseries in the US and Canada. For further information, please see PRT's website at www.prt.com.