





In our news today:

- Announcing Nursery Expansion in the Southeast US
- Announcing Establishment of Cold Storage Location in the Great Lake States
- PRT Dryden (ON) wins Top Dog Award for 2015
- Further Forestry Facts: Did you know?

ANNOUNCING NURSERY EXPANSION IN THE SOUTHEAST US

PRT is pleased to announce that it will immediately commence construction of a containerized forest seedling nursery in Atmore, Alabama, in order to serve forest landowners and other customers in the Southeast U.S. Construction will be completed in early 2017, and sowing of seedlings will occur in the spring, for shipping to customers for the 2017/18 planting season.

The nursery will be established at the former E.A. Hauss Nursery site in Atmore, Alabama. PRT has signed a long term lease with the Alabama Forestry Commission, which includes land, buildings and infrastructure suitable to forest seedling production. PRT will construct container growing facilities on the site, which will expand over time in response to customer needs. PRT's forest seedling product offering will include longleaf, slash and loblolly pine, and other species.

PRT President and CEO Rob Miller commented: "With establishment of this facility PRT will take another step towards our goal of better serving our customers in the Southeast U.S. This region is an important forestry market in North America, which is poised to grow as the forest industry economic recovery continues and as more customers embrace the advantages of container grown seedlings. An Alabama based nursery will allow us to make PRT's containerized forest seedlings available for quick and effective turnaround deliveries during the fall and winter plant period starting in 2017."

Mr. Miller added: "We have worked diligently with the State of Alabama in order to arrive at this mutually agreeable arrangement for the former E.A. Hauss Nursery. We recognize and respect the legacy of this nursery to the State and the history of forestry in the region. We look forward to continuing this legacy by working with customers throughout the Southeast U.S. and being an integral part of their successful reforestation efforts now and in the future."





Ariel View of PRT Atmore, AL

ANNOUNCING ESTABLISHMENT OF COLD STORAGE LOCATION IN THE GREAT LAKE STATES

We are also pleased to announce that PRT has signed a long term lease with the State of Wisconsin Department of Natural Resources (WI DNR) for its cooler/warehouse building located at the Hayward State Nursery in Hayward, WI. This cold storage facility is called PRT Great Lakes States. The lease started on July 1, 2016, and PRT has since upgraded the refrigeration capabilities in order to cold store containerized forest seedlings destined for plantations in Wisconsin, Minnesota and Michigan. PRT grown forest seedlings will arrive at the facility this fall and will be available for local deliveries 2017 within the three Great Lake States.

PRT President and CEO Rob Miller commented: "We are excited to be taking this step so we can better serve our customers in the Great Lakes States region. The states of Minnesota, Wisconsin and Michigan are important markets for us. By operating a cold storage facility that is local to our customers we can more effectively make PRT's containerized forest seedlings available for quick and reliable turnaround deliveries during the key spring plant period, starting in 2017. We will continue our goal to become a local provider of forest seedlings by utilizing this historic heritage site."

We look forward to continuing to help customers in the Great Lakes States region achieve successful reforestation programs."



PRT DRYDEN (ON) WINS TOP DOG AWARD FOR 2015

Congratulations to everyone at PRT Dryden for winning our annual "Top Dog Nursery" award for success in 2015. This is the second consecutive year that Dryden has won this award, and the first time we have had a back-to-back winner.

The "Top Dog" is awarded to the PRT nursery that performs best on a balanced set of 16 important business measures, based on achievements in key areas reflecting our core values: Reliability, Service, and Value. To be eligible there are three "must-dos" - safety performance, crop reliability, and acceptable performance on their most recent environmental audit. Assuming these three criteria are met, the qualified nurseries are also assessed on a wide range of areas including customer service, human resource development, financial performance, innovation and continuous improvement and support of their local community.

Rob Miller, President and CEO commented: "PRT Dryden showed a strong effort to achieve high reliability, and predictability along with an excellent safety record. They also ranked well in terms of waste reduction and cost improvement. These results were well balanced with strong community, industry and customer service."

Mr. Miller further commented: "Reviewing the Top Dog submissions gives me insight into the exceptional work being done by our nursery teams. In particular, I'd like to recognize the first runner-up PRT Beaverlodge, as well as second runner up PRT Coldstream who scored well on many of the success factors. In addition I would like to acknowledge some of the great scores achieved by other PRT sites in each of the three broad categories:

· Reliability: PRT Summit, Red Rock and Armstrong;

Service: PRT Harrop, Vernon and Oregon;Value: PRT Hybrid, Harrop and Vernon.

The winning nursery holds the trophy for a year, every staff member receives a commemorative t-shirt, and the crew at the nursery receives \$1,000 to donate to local charities of their choosing.



FURTHER FORESTRY FACTS: DID YOU KNOW?

BC Sustainable Forestry Facts

- Forests cover 62% of the province of British Columbia, but only 24% (22 million hectares) is available for harvesting.
- Of that amount, only 200,000 hectares or less than 1% are harvested on an annual hasis
- BC has 52 million hectares of forest covered by third-party certification more than any other single COUNTRY in the world.
- Already, 75% of BC's annual harvest comes from operations that are certified for sustainability or meet internationally-recognized criteria for environmental management systems.
- 250 million trees are planted annually in British Columbia, or about three seedlings for every tree cut.
- Almost 50% of all silviculture expenditures in Canada occur in BC
- Trees planted in BC have captured 2 billion tonnes of carbon.
- Over 4 million tons of carbon is stored in forest products each year.
- The forest industry has kept green house gas emissions at 1980 levels despite a 23% increase in energy use and a 30% increase in pulp and paper production.
- Canadian forests release a net average of 45 million tons of carbon per year due to natural causes of decay, fire, and other processes.
- Early estimates indicate that Canada's forests contain more that 89 billion tons of stored/sequestered carbon.
- Buildings made of wood reduce the need to burn fossil fuels.
- Compared to other materials, wood requires less energy to extract, process, transport, construct and maintain over time.
- Wood is a better insulator than other materials: 15 times better than concrete and 400 times better than steel.
- Growing forests absorb carbon dioxide.



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