

Dec 14, 2012



In our news today:

- **Heartfelt Holiday Greetings**
As 2012 comes to a close, we look forward to another amazing and eventful year. All of us at PRT offer our best Christmas wishes to you - our customers, partners and friends. We wish you success, health and happiness in 2013.
- **PRT Completes Go-Private Transaction with Mill Road Capital**
We are pleased to confirm that our shareholders have strongly endorsed our previously announced "go-private" transaction. The sale is expected to be completed effective December 14, 2012, and at that time our shares will be de-listed from the TSX.
- **Thinking Outside the Box, Solving Problems**
Sometimes the solution to a problem can be surprisingly simple. PRT's Complaint Management System is based on a very basic idea - when something goes wrong, write it down and share it with everyone else in the company, so they can learn how to avoid the same problem.
- **Lean Philosophy = Less Waste and More Value**
PRT is working hard to build a Lean culture. The Lean philosophy focuses on continuous improvement to increase the value of our products and services for our customers through the elimination of waste or non-value adding steps in our processes. PRT started our Lean journey several years ago and we continue to work towards building a problem solving culture throughout the organization using Lean principles.
- **Better Seeds Mean Better Forests**
The trees at the PRT Seed Orchard in Armstrong, BC may not look like much, but these trees produce some of the best seeds around. PRT Armstrong has six seed orchards producing Lodgepole pine and Douglas-fir for the Thompson Okanagan and Nelson seed zones located in southern British Columbia. The trees in the orchards are specially pruned to make it easier to harvest the cones, so they sometimes aren't the most beautiful trees, but all the trees have been specifically selected for their genetic qualities including growth rate, disease resistance and wood quality.

HEARTFELT HOLIDAY GREETINGS

As 2012 comes to a close, we look forward to another amazing and eventful year. All of us at PRT offer our best Christmas wishes to you - our customers, partners and friends. We wish you success, health and happiness in 2013.

Your friends at PRT.



PRT COMPLETES GO-PRIVATE TRANSACTION WITH MILL ROAD CAPITAL

We are pleased to confirm that our shareholders have strongly endorsed our previously announced "go-private" transaction. The sale is expected to be completed effective December 14, 2012, and at that time our shares will be de-listed from the TSX.

In 2012, PRT's Board of Directors considered a range of alternatives to maximize value to our shareholders, including offering PRT to private investors. Several potential investors expressed interest in purchasing PRT. After reviewing the options, the Board recommended that shareholders accept an offer from Mill Road Capital of Greenwich, CT (www.millroadcapital.com).

"I firmly believe that our relationship with Mill Road will be positive for PRT," says Rob Miller, PRT President and CEO. "We expect that together we can intensify our efforts to grow and accomplish our strategic objectives, and we are grateful to have partners who share our commitment to customers, employees and the markets we serve."

PRT will continue to operate under its current name and structure and will continue to focus on providing great customer service and great product quality.

"Mill Road has been very complimentary of the team at PRT and the job we have done," says Miller. "They are financial investors, not business operators, so they are keen to see our team continue in place going forward."

We expect very little will change from a customer's perspective. PRT is looking forward to being able to focus attention on long term goals and objectives rather than compliance with public reporting and securities regulations.

"Ultimately, the customer stands to benefit from the new structure," says Miller. "Being able to focus more time on the business means PRT is in a better position to improve, grow and accomplish our strategic plan."

For more information about the acquisition, visit www.prt.com/news-releases.



THINKING OUTSIDE THE BOX, SOLVING PROBLEMS

Sometimes the solution to a problem can be surprisingly simple. PRT's Complaint Management System is based on a very basic idea - when something goes wrong, write it down and share it with everyone else in the company, so they can learn how to avoid the same problem.

In 2011, Dan Livingston, a PRT Customer Support Representative, noticed that there wasn't a system in place to track customer complaints. Concerns were handled by nursery managers on an individual basis, but this information wasn't compiled and analyzed. Livingston decided to run a pilot project in his territory. It was such a success that it has been expanded across the whole company.

"In the past, because there was no organized method of tracking and communicating a problem, there was the potential for it to re-occur," says Livingston "Often there wasn't proper communication and analysis, so problems weren't always getting permanently fixed and people weren't being held accountable."

To expand the system across PRT's organization, a development

PRT Complaint Management System Development Team Members

- Andrea Prentice
CSA Supervisor
- John Lukasek
Nursery Manager, PRT Hybrid
- Kel Horning
Customer Support Representative
- Geoff Rose
PRT IT
- Scott Carpenter
Nursery Manager, PRT Dryden
- Dan Livingston

team was struck, composed of Nursery Managers, Customer Support Representatives and IT support. The team developed an on-line PRT intranet system that is now available for use to all PRT employees. Now, when an issue arises, it is entered into the system. The issue is described and the people responsible for investigating the situation are identified. An e-mail is then automatically sent to those responsible for resolving the problem.

"It ties into the company's philosophy of Continuous Improvement," says Livingston. "Using the tracking system, we can sort events by categories, identify the most important problems and see trends across the company."

The system has already resulted in improvements. For example, once customer concerns were tracked, it was noticed that there was a recurring issue with the weight of some of the boxes used for packing products. Working with nursery managers, planting contractors and customers, a simple solution was found. With heavier stock types, the pack is reduced, and if a box is heavier than usual, it is marked with a bright red sticker.

"The complaint management system allowed us to identify this issue as a priority and we were able to move quickly to improve the situation," says Livingston.

For more information about PRT's Complaint Tracking System, contact Dan Livingston, Customer Support Representative: dan.livingston@prt.com or 250-229-5353.

LEAN PHILOSOPHY = LESS WASTE AND MORE VALUE

PRT is working hard to build a Lean culture. The Lean philosophy focuses on continuous improvement to increase the value of our products and services for our customers through the elimination of waste or non-value adding steps in our processes. PRT started our Lean journey several years ago and we continue to work towards building a problem solving culture throughout the organization using Lean principles.

"From the customer's perspective, Lean is all about improving value by focusing on product quality, performance and services relative to pricing," says Tim Harradine, PRT Regional Manager and Lean champion. "The goal is to increase the effectiveness and efficiency of our services over the long term."

The Lean concept is based on management techniques developed during World War II. During the war, the United States was determined to boost production of munitions and machines, so they developed a training process that ensured quality specifications were met through standardizing and mistake proofing processes. Once the processes were repeatable and the results reliable, they could then be improved using Lean principles. After the war, these techniques were introduced in reconstruction efforts in Japan and were adopted by successful companies like Toyota.

The concept of continuous improvement through Lean principles were first introduced to our nursery employees, and then the program was expanded to include our customer service representatives, administrative staff and executive team.

"We want all our employees to be familiar with the concepts of continuous improvement," says Harradine. "Continuous improvement was at first promoted to Managers but to be successful it has to be driven throughout the organization and sustained by employees on the front line that are growing the crop."



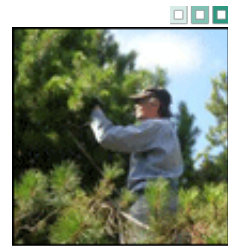
As part of our Lean culture development, employees develop personal plans that include outside training on Lean principles, and the reading of recommended books on the subject while preparing their own continuous improvement plans. Each individual has to come up with 3-5 personal continuous improvement projects per year, complete with targets and milestones and they review their progress every two months with members of a Lean Team peer group.

“Going Lean means asking a lot of questions,” says Harradine. “We have to ask: why are we doing what we do? Is the result meeting our customers’ needs? What are the non-value adding steps and can they be eliminated? In the end, we increase the performance of our products for our customers while increasing employee satisfaction as they improve the processes they work with every day.”

To find out more about how PRT is using the Lean approach to ensure continuous improvement, contact Tim Harradine: tim.harradine@prt.com or 778-828-5466

BETTER SEEDS MEAN BETTER FORESTS

The trees at the PRT Seed Orchard in Armstrong, BC may not look like much, but these trees produce some of the best seeds around. PRT Armstrong has six seed orchards producing Lodgepole pine and Douglas-fir for the Thompson Okanagan and Nelson seed zones located in southern British Columbia. The trees in the orchards are specially pruned to make it easier to harvest the cones, so they sometimes aren't the most beautiful trees, but all the trees have been specifically selected for their genetic qualities including growth rate, disease resistance and wood quality.



“We know everything about these trees, from the time they were seedlings,” says PRT Seed Orchard Operations Superintendent, Mike Brown. “Each tree is tagged and identified and we know exactly who their parents are.”

The six seed orchards combined, have over 11,500 cone producing trees, called ramets, located on 27.8 hectares (69 acres) of land which annually produce around 1,300 kilograms (28,665 lbs) of seed per year.

When the trees start to flush in the spring, the orchard workers get to work maintaining the trees. Then in the last week of July or first week of August, when the cone seeds are ready, harvesting starts. Over about a month, the cones are removed from the trees and they are shipped to a seed processing centre where the seeds are removed and prepared for shipping.

“The cones are processed in two different facilities,” says Brown. “We have a PRT cone seed processing operation in Prince Albert, Saskatchewan, and then some of our seed is co-owned with Select Seed and that is processed at the tree seed center in Surrey, BC.”

Seeds are available for purchase in late November or early December each year. For more information about availability and pricing, please contact: Dan Livingston, Customer Support Representative: dan.livingston@prt.com or 877-600-8733.

Contact Us

For more information, please visit our website at www.prt.com

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